

Novazone raises \$10.6M in initial funding

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A first round of financing has raised \$10.6 million for [Novazone](#), which sells purification systems for food and water based on ozone technology. [Foundation Capital](#) led the round, accompanied by [Keiretsu Forum](#), the largest North American angel investor network.

"Their investments provide a strong endorsement of our technology, market approach and business model, enabling us to build a first-class organization," says Paul White, president and chief executive officer at Novazone of Livermore, in a written statement.

The \$10.6 million from the round will be used to expand sales, marketing and engineering efforts, the company says.